

**MYLIFEAI**

***WORLD'S FIRST PLATFORM FOR Artificial Intelligence opportunities***

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## 1.Introduction

The recent rise of AI and tools like ChatGPT have many recent studies predicting that AI can augment human capabilities and empower people to do much more. However, technological innovations require businesses and workers to learn and adapt, which can often be challenging. These ongoing trends call for investment in workforce development while fostering AI-related employment opportunities' growth. Reskilling the labor force through programs that facilitate smooth worker transitions to adopt AI technology.

MYLIFEAI strongly believes that most of the programmers, graphics designers, Architects, content creators and many more professionals will be replaced by Artificial Intelligence powered prompt engineers. So, there is a need for these professionals to learn and equip themselves for using AI softwares. MYLIFEAI aims to create a marketplace specific to Artificial Intelligence technologies where people can learn, find suitable jobs, connect with community for technology and market updates.

The market dynamics for AI prompt engineers have created a disconnect in labor supply and demand, causing sizable and ongoing unfulfilled job placements.

There is need for ensuring the education of the future workforce - emphasizing the importance of early and continuous preparation for students and workers to upgrade their knowledge, skills, and abilities to embrace AI technology.

## 2.0 Background

### 2.1 The current options in the search for talent:

#### 1. Recruitment Agencies

The typical channel for senior-level or highly specialized searches, this approach outsources candidate search and initial screening to providers such as Adecco, Randstad, and Korn Ferry. This hands-on approach commands high fees, up to 20-30% of a placed candidate's first-year salary, plus tax.

#### 2. Job Boards

Career portals like Monster, indeed, Simply Hired, and LinkedIn provide online platforms for employers to advertise job opportunities, while applicants can efficiently search for and submit applications. However, these platforms often generate a large influx of applications of varying quality, causing employers to invest significant time in sifting through candidates. Moreover, talent platforms frequently encounter the challenge of low responsiveness and engagement from applicants, primarily due to the absence of incentives beyond job-seeking or posting. In contrast, MYLIFEAI takes a different approach by offering multiple opportunities for users to benefit from its gamified platform. This unique approach is set to cultivate a highly engaged user base.

#### 3. Digital Talent Marketplaces

The increasing shift towards on-demand workforce models, which are more cost-effective than hiring full-time employees, has led companies to rely on digital talent marketplaces and freelancers to fulfill skill gaps. These digital

marketplaces offer advantages such as access to global talent, transparency, efficiency, and streamlined process management. However, established platforms like Fiverr, Upwork, Toptal, and others tend to commoditize users by charging high commissions ranging from 20% to 50% of their earnings. Acting as fee brokers provisioning services, they often lack the requisite resources to support talent throughout their professional lifecycle. Additionally, these platforms often fail to involve users meaningfully in their growth and community, and their user data access and fee policies can be restrictive and burdensome.

Therefore, mentioned platforms focus on specific aspects of sourcing and managing talent and the professional life cycle for individuals. Work, however, is holistic. A new model is beckoned for seamless end-to-end solutions based on shared ownership and long-term value creation rather than the current value chain that is only as strong as its weakest link and focus.

## **2.2 The Problem**

Existing talent networks and their structures rely on the antiquated extractive work model, excluding talent or users from the economic gains while monopolizing their professional data. This lack of incentivization leads to low engagement and stale data, which creates inefficient hiring cycles damaging both the employers and talent.

Legacy professional networks and hiring practices fall short in the following ways:

## Expensive

Talent acquisition is an expensive and time-intensive pain point for every organization, in any industry and of any size.

- Average staffing firm fees range from 10-30%
- Existing platforms take 3-4 weeks to provide candidates.
- Studies show avg. 48 hours spent screening candidates per hire.

## Inefficient

Users / Talent often lack compelling reasons to actively engage with platforms beyond their job search/posting, resulting in disengaged user bases, low response rates, and stale data.

- 75 - 88% of resumes received are unsuitable or stale
- The average engagement rate per post on LinkedIn in 2021 is 0.355
- The lack of engagement and responsiveness contributes to a rise in spam, resulting in talent seekers and valuable proposals getting lost in the overwhelming volume and noise.
- Gen Z and Alpha have entirely different sets of values and aspirations.

## Unfair Profit Monopolies

- Middlemen and aggregators retain most of the economic benefits and monopolize user data.

- Talent is submitted to opaque processes and biases.
- Even with free platforms, the user data is the product without them partaking in its monetization.
- Traditional platforms monetize user connections and networks through social graphs without sharing that information with them.

### **2.3 The Challenge is even bigger when hiring for AI Engineers**

The demand for AI talent, including prompt engineers, is high, leading to intense competition for qualified candidates. Startups, tech giants, research institutions, and consulting firms are all vying for top talent, making it challenging for smaller companies to attract and retain skilled professionals.

AI is employed across various domains and functions within businesses to enhance efficiency, improve decision-making, and drive innovation. Here are some common areas where AI is used in business:

1. Customer Service and Support: AI-powered chatbots and virtual assistants are used to provide 24/7 customer support, answer queries, and assist customers in finding information or resolving issues.
2. Sales and Marketing: AI is utilized for personalized marketing campaigns, customer segmentation, lead scoring, predictive analytics, and sales forecasting. It helps businesses optimize their marketing strategies and improve conversion rates.
3. Product Recommendations: E-commerce platforms leverage AI algorithms to analyze customer behavior and preferences to offer personalized product recommendations, enhancing the shopping experience and increasing sales.
4. Supply Chain Management: AI optimizes supply chain operations by predicting demand, optimizing inventory levels, identifying potential bottlenecks, and



improving logistics and delivery routes.

5. Finance and Banking: AI is used for fraud detection, risk assessment, algorithmic trading, credit scoring, and customer service automation in the finance and banking sector, improving security, efficiency, and customer experience.

6. Human Resources: AI tools assist in resume screening, candidate sourcing, talent management, and employee engagement. They streamline HR processes and help identify top talent more effectively.

7. Healthcare: AI is revolutionizing healthcare with applications such as medical image analysis, predictive analytics for disease diagnosis and treatment planning, drug discovery, personalized medicine, and remote patient monitoring.

8. Manufacturing: AI-driven predictive maintenance, quality control, production optimization, and robotic automation improve efficiency, reduce downtime, and enhance product quality in manufacturing industries.

9. Risk Management: AI algorithms analyze vast amounts of data to identify potential risks, such as cybersecurity threats, regulatory compliance issues, and market fluctuations, enabling businesses to proactively mitigate risks.

10. Research and Development: AI accelerates innovation by assisting researchers in data analysis, hypothesis testing, drug discovery, material science research, and simulation modeling, leading to breakthroughs in various fields.

These are just a few examples, and the applications of AI in business are continually expanding as technology advances and new use cases emerge.

AI prompt engineering, which involves designing prompts to elicit specific responses from AI models, is used in various domains and applications. Here are some areas where AI prompt engineering is commonly applied:

1. **Natural Language Processing (NLP):** Prompt engineering is extensively used in NLP tasks such as text generation, summarization, translation, sentiment analysis, and question answering. Engineers design prompts to guide AI models in

generating human-like text or understanding and responding to user queries.

2. **Chatbots and Virtual Assistants:** Prompt engineering plays a crucial role in developing conversational agents like chatbots and virtual assistants. Engineers craft prompts to enable these systems to engage in meaningful dialogues, understand user intents, and provide relevant responses.

3. **Content Creation:** AI prompt engineering is employed in content generation tasks such as writing articles, generating creative stories, composing poetry, and producing marketing copy. Prompts guide AI models in generating coherent and contextually relevant content.

4. **Code Generation and Programming:** In software development, prompt engineering is used to generate code snippets, automate repetitive programming tasks, and assist developers in writing code. Engineers design prompts to specify the desired functionality or task, which AI models then translate into executable code.

5. **Data Analysis and Visualization:** Prompt engineering aids in data analysis and visualization tasks by guiding AI models in generating insights, creating charts and graphs, and interpreting data patterns. Engineers design prompts to specify the analysis goals or visualization requirements.

6. **Content Recommendation Systems:** AI prompt engineering is employed in recommendation systems to personalize content recommendations for users. Engineers design prompts to capture user preferences, behavior, and context, enabling AI models to suggest relevant products, articles, videos, or music.

7. **Decision Support Systems:** Prompt engineering is used in developing

decision support systems that assist users in making informed decisions. Engineers design prompts to gather input from users, analyze relevant data, and provide recommendations or insights to support decision-making.

8. **Creative Design and Art:** In creative domains such as graphic design, music composition, and visual arts, prompt engineering is utilized to inspire AI models to generate novel and artistic creations. Engineers craft prompts to spark creativity and guide AI models in producing unique designs or compositions.

Applications of AI prompt engineering continue to expand as researchers and practitioners explore new ways to leverage AI models for various tasks and domains. Hence demand for these engineers is very high.

## **2.4 The Disruption of Work**

Our current approach towards work, rooted in a factory industrial model from the 1920s, is obsolete and needs to be updated. Technology advancements ushered a new era replacing the archaic high-touch search processes with streamlined, efficient online talent platform matchings, i.e., LinkedIn, Monster, Upwork, Indeed, and more. However, these platforms act as centralized intermediaries, taking an opaque cut for matchmaking while offering no upside to active network users for contributions in making those networks and companies amazingly successful. The current platforms predominantly facilitate hierarchical matchmakings, where users assume distinct roles such as talent, recruiter, or hiring manager. Thereby limiting users' potential to derive substantial financial benefits beyond what is already available within their respective roles.

In recent years, there has been a notable acceleration of the future of the work model, as workers place a greater emphasis on flexibility and achieving a work-life balance. This significant trend has prompted many individuals to leave their roles for better-suited jobs or opt out of the labor market, increasing employee turnover.

Despite the 2023 financial markets turmoil, ongoing layoffs in corporate America, and fears of the looming recession, employee turnover remains high.

### **3.0 Meet MYLIFEAI – The AI Marketplace**

MYLIFEAI is redefining the economic model of a professional network - part-owned by its users' community that participates in the network's growth and success through tokenization. With its distributed network ecosystem, MYLIFEAI aims to reshape labor markets by incentivizing all users through tokenized rewards for adopting and vesting in the network while adding value to the platform. Users can play one or more roles: talent, introducer, recruiter, or employer, creating a peer-to-peer talent marketplace, crowdsourcing referrals, and enabling economic value participation for all users. Aligning incentives of all the participants in the exchange of talent, MYLIFEAI is promoting meritocracy, a win-win for all.

We envision a community-driven marketplace starting with AI job opportunities where users can simultaneously choose to be an employer, educator, recruiter, or all of the above — and get rewarded for their efforts. Building an interface for the future of work. We are cultivating a vibrant, engaged user community in collaboration with the most influential jobs-creating entities in AI.

MYLIFEAI is a Professional network for the future of work, focused on empowering users through innovative incentive models that will streamline the recruitment process. The network is built on a global talent pool powered by its tokenization composed of LIFE Points and MYLIFEAI tokens, implementing gamification and blockchain powered incentives to disrupt both the demand and supply in the marketplace for talent.

MYLIFEAI is the first disintermediated talent marketplace and professional network, leveraging blockchain within a unified end-to-end experience across key elements of sourcing and managing talent, seeking opportunities, and in the

future, enabling upskilling within a unique tokenized revenue-sharing model. Additionally, MYLIFEAI is implementing referral bounties as incentives to earn tokens/fiat, a unique industry-first mechanism. This transforms every network participant into a recruiter or sales agent, fostering powerful network effects within the MYLIFEAI Ecosystem while benefiting the users. By unbundling the economic aspects of the hiring process and making referral incentives/bounties accessible to all users, MYLIFEAI aims to tap into 85% of the hiring market currently dominated by direct networking and referrals.

Since our launch in **August 2023**, MYLIFEAI has rapidly emerged as the world's largest and fastest-growing AI professional network in terms of the user base. Our innovative model implements blockchain technology to create a new user ownership model, enhancing engagement and elevating user experience on both the demand and supply side of the talent marketplace. Users will be real stakeholders in the growth and success of the talent ecosystem through tokenized incentive mechanisms.

The MYLIFEAI Ecosystem is the first economically aligned talent marketplace. Connections, messages, referrals, credentialing, and more all have economic incentives attached to regulate and incentivize high-quality interactions. Traditional talent marketplaces have no hurdles for actions, thereby high volumes, i.e., an unqualified candidate applying to many jobs. Unfortunately, this leads to spam and low-quality interactions between market participants.

MYLIFEAI implements the concept of LIFE (Depositing tokens to initiate interactions between different entities within its economy), leading to much more productive engagements. In the LIFE system, users must deposit points to undertake actions, which they are liable to lose if the action is performed poorly or unsuccessfully. If successful, LIFE points are returned to the user, along with additional points and rewards at the successful conclusion of the task. This design reduces noise by cutting spam and helps more thoughtful and value-adding

actions.

The marketplace is owned and controlled by economically-aligned participants, who may participate in governance and capture a portion of the financial value they help create. This is in stark contrast to web2 models, where value is often extracted at the expense of participants. MYLIFEAI's novel economy design introduces a positive flywheel, where value is created and captured sustainably.

## **Mission**

MYLIFEAI's mission is to democratize access to global AI talent and opportunities by creating a disintermediated talent marketplace where AI natives and beginners can connect to find jobs, stay informed, learn new skills, build productive relationships, and advance their careers to succeed.

A distributed Web3-enabled talent network, MYLIFEAI is redefining the economic model of a professional network, engendering a new value-sharing business model. This novel approach distributes the value amongst its global talent pool and hiring companies, setting it apart from industry incumbents. This strategy effectively aligns incentives for long-term growth and more meaningful interactions.

## **3.1 Our Values**

MYLIFEAI is based on these core tenets:

- Individual Sovereignty
  - Ownership of your personal and professional data
- Democratize Recruitment
  - A level playing field to access opportunities and talent.
- Value Sharing
  - The value generated is distributed amongst all the stakeholders

involved in the success of the network.

- Meritocracy
  - Employers, users, recruiters, and the internal team must all add value to earn value from MYLIFEAI.
- Reputation
  - At MYLIFEAI, your reputation and skills are your currency.
- Ethical Networking
  - Less noise, less spam, and more meaningful interactions

## 4.0 Why we use web 3?

The MYLIFEAI Talent Network represents a perfect use case of Web3 technology, harnessing the power of blockchain to revolutionize hiring and networking by incentivizing users and promoting democratization. MYLIFEAI aims to facilitate efficient job-talent matching, unveil a multitude of new economic opportunities, enhance career advancement, and foster a superior networking experience for all participants within the talent ecosystem. We have embraced web3 Talent as our mission due to three key reasons:

### 1. Incentive Alignment

One of the key advantages of the MYLIFEAI Talent Network is its ability to incentivize users to actively engage in value-adding activities, leading to the growth of both the network's size and economic value.

The alignment of incentives results in a highly engaged user base, fresher data, and a streamlined talent acquisition process for employers. This virtuous cycle of user participation and incentivization creates a thriving ecosystem where all participants benefit from enhanced opportunities and improved outcomes.

## 2. Ownership & Governance

At MYLIFEAI, users retain control over their data and professional history, in stark contrast to traditional platforms that view data as a commodity. Additionally, the MYLIFEAI community plays an active role in shaping the network's growth and development by actively contributing to decision-making processes.

## 3. Disintermediation & Value Sharing

On the MYLIFEAI platform, employers of any size benefit from increased transparency, accelerated hiring processes, and reduced fees.

Users and recruiters, on the other hand, can monetize their network by democratizing recruiter fees. Network participants can assume multiple roles within the MYLIFEAI network, contributing to the expansion of supply and demand and earning fees for doing so. Help build the new iteration of the internet, help people and projects flourish so we can make Web 3 a reality, the internet for the people by the people.

Blockchain networks revolutionize operations through decentralized protocols and smart contracts, introducing innovative shared ownership models. Network validation and record-keeping activities are decentralized and automated by outsourcing these tasks to network users, thereby eliminating many responsibilities of a central controlling entity. Users can become stakeholders in the growth and success of the business through tokenized revenue-sharing mechanisms. Tokens can be paid for network participation, referrals, content creation, work, etc., a feature unique to blockchain-based businesses. The token valuation will follow the underlying business performance, creating a compelling incentive to adopt and invest in the network. Token ownership by members, freelancers, and employers also empowers them to participate in network governance.



## **4.1 The Power of Tokenization**

A tokenized professional network is the optimal solution for various reasons, with its use of tokens as paramount. These tokens enable the implementation of effective mechanisms that incentivize, reward, share, and distribute financial value among all users within the network. Additionally, it can grant governance power to stakeholders who align with its products' vision and overarching mission.

Traditional publicly traded corporations achieve financial value sharing through stock appreciations and dividend distributions. Stock/equity holders can participate in stock price appreciation and collect any disbursed cash dividends. However, to become an equity holder, one must purchase the stock in the public market, be an early private investor, or be an employee with Equity Stock Options (ESOP) grants. In these Web2 and traditional businesses, all users, suppliers, consultants, and more could be stakeholders but not equity holders; hence cannot gain any rewards or financial upside for contributions to making the business successful. In these traditional corporate structures, stakeholders receive compensation for their services, but there are no mechanisms to distribute the growing economic value among all users. Conversely, a blockchain-based business can utilize tokenomics to reward all users, ensuring that their contributions are recognized and that they share in the expanding economic value. MYLIFEAI, a tokenized and gamified talent network, is utilizing tokenomics to reward and incentivize millions of users. Holders of the MYLIFEAI token, \$MYLIFEAI, gain governance power (via airdrops) and can accrue more governance power or financial value by locking \$MYLIFEAI to provide liquidity and participate in high-value features. MYLIFEAI aims to reward users who add value to the network, delivering on its vision of a user-owned network while creating incentives and a

compelling narrative for potential users to join.

Furthermore, as the MYLIFEAI ecosystem and social graph grow, so does the value of governance over it, accruing more value to the token and will lead to \$MYLIFEAI token appreciation.

In summary, using \$MYLIFEAI, a crucial element of the ecosystem, creates a more potent product flywheel with a competitive differentiator.

## **5.0 The Opportunity of Disrupting Talent**

Over 3.4m recruiters worldwide, both at the agencies and internal HR, generate 600bn revenue annually using antiquated platforms such as job boards and staffing agencies. Although recruiters garner significant amounts of dollars, they capture only 15% of successful hiring. The remaining 85% of hiring occurs through direct networking and referrals.

For building teams, referrals are proven to be the superior method. This is evident as approximately 70% of skilled employed individuals are not actively searching for job opportunities, yet up to 90% remain open to new possibilities. As a result, personal networks account for approximately 60% of job fulfillment worldwide.

Statistically, the best ROI source of talent is through referrals. Referrals are 4x more likely to pass through the interview and stay 8x longer than other recruitment sources, resulting in 25% more profits for the business. All the best companies in the world run great referral-based programs internally, including Google, Amazon, Goldman Sachs, and more. But because they are kept internal, building teams through direct networking can only be done at scale if you are already an established institution.

We believe that a native Web3 solution is a way forward to unlock the power of recruitment through community referrals and solve the problems in the current ecosystem, potentially disrupting the trillion-dollar recruitment and HR market.

MYLIFEAI aims to build the next-generation ecosystem that facilitates the exchange of skills for remuneration in the digitized economy. After consolidating the job market for the AI industries, we will expand our innovative model into the general technology talent market and, eventually, all industries. Further streamlining the talent markets and helping to make the global labor market more efficient.

Operating at the nexus of several large and fragmented markets presents a large total of the addressable market:

2022

Staffing: \$650 billion USD

Freelancing: \$5.1 billion USD

Digital payments: \$58.5 billion USD

HR Management Collaboration: \$19.38 billion USD

The substantial TAM (Total Available Market) opportunity for MYLIFEAI is evident from these statistics. The issues we address directly impact the economic well-being of millions of individuals and numerous global corporations. As our platform and algorithms are validated, we anticipate expanding our SOM (Serviceable Obtainable Market) in the AI hiring market and our SAM (Serviceable Available Market) across all verticals in the AI hiring market. We will be uniquely positioned to deliver the organization and innovation this rapidly shifting landscape requires ready to engage in job matching and talent exchange.

## 6.0 Value addition

The MYLIFEAI Products and Services are based on four pillars:

### 1. Gamification

- Increase engagement in building a professional identity, advancing a

career, and networking.

- Track the value users are providing to the network.

## 2. Tokenization

- In our value distribution mechanism, users are rewarded for contributing to the network's success by partaking in the value accrued.

## 3. Referrals

- Users can refer their connections to job opportunities to earn significant fiat bounties.
- Companies get better candidates and fulfill hiring at a fraction of the cost while achieving faster recruitment processes.
- Users can also refer companies to the network to enjoy revenue sharing from their expenditures on the platform.

## 4. Education

- Education is a crucial pillar to enable professionals to upskill and train in emerging technologies and in-demand skills.

## 7.0 Product Road map 1

### Job portal

#### 1. Networking features - Employers discovery:

The platform offers networking features that facilitate Employers/Job providers

discovery and connection. Users can explore profiles, collaborate on projects/hire, and build professional relationships within the platform's community, fostering a vibrant ecosystem of talent and opportunity.

## 2. Messaging:

Users can communicate with each other through an integrated messaging system, enabling seamless collaboration and coordination. Messaging features include real-time chat, file sharing, and project discussions, enhancing communication efficiency and productivity.

## 3. Employers Profiles:

Each employer has a dedicated profile that showcases their organization background, portfolio, and contact information. Employer profiles serve as a comprehensive introduction, allowing users to assess the suitability of an employer for their project needs.

## 4. Tags and Categories:

Job seekers are categorized and tagged based on their skills, specialties, and industry expertise. Tags and categories facilitate browsing and discovery, enabling users to find creators that align with their specific project requirements and preferences.

## 5. Advanced Job Search:

Users can conduct advanced searches for job opportunities based on specific criteria such as location, industry, salary range, and job type. Advanced job search

features enable users to find relevant opportunities quickly and efficiently.

## 6. Application Management:

Users can manage job applications, track the status of their applications, and communicate with employers through the platform. Application management tools streamline the job application process, facilitating efficient communication and follow-up.

## Freelancer job portal

## 7. Service Listings:

Creators can list their services on the platform, providing detailed descriptions, pricing, and deliverables. Service listings serve as a catalog of available offerings, enabling clients to browse and select the services that best meet their needs.

## 8. Service Packages:

Creators offer customizable service packages with different tiers and pricing options. Service packages cater to varying client requirements and budgets, providing flexibility and choice in selecting the appropriate level of service.

## 9. Escrow Payments:

The platform utilizes an escrow payment system to ensure secure and trustworthy

transactions between Employers and Job seekers for freelancing projects. Funds are held in escrow until the agreed-upon deliverables are met, providing protection against payment disputes and fraud.

## 10. Real-time Notifications:

Users receive real-time notifications for new job listings, messages, and activity updates. Real-time notifications keep users informed and engaged, ensuring timely responses to opportunities and interactions within the platform.

## 11. Rating and Review System:

Users can rate and review creators, services, and job experiences based on their satisfaction and feedback. The rating and review system helps build trust and credibility within the platform's community, guiding users in their decision-making process.

## 12. Portfolio Management:

Creators can showcase their work, projects, and achievements through portfolio management tools. Portfolio management features enable creators to curate their portfolios, highlight their skills, and attract potential clients.

## AI Training programs

## 13. Portfolio Management:

Trainers can showcase their profile, projects, courses, and achievements through portfolio management tools. Portfolio management features enable trainers to curate their portfolios, highlight their skills, and attract potential clients.

## 14. Training management

Trainers can manage their course details, upload various course contents, assessments, and certifications.

## General features

## 15. Referral Program:

Users can participate in a referral program where they earn rewards for referring new users, creators, or job opportunities to the platform. The referral program incentivizes user growth and engagement, expanding the platform's user base and ecosystem.

## 16. Social Media Integration:

Users can share their profiles, job listings, and achievements on social media platforms directly from the platform. Social media integration enhances visibility and reach, attracting potential clients, collaborators, and opportunities from external networks.

## 17. Curated News Feeds:

The platform provides curated news feeds with relevant industry updates, job



market trends, and platform announcements. Curated news feeds keep users informed and engaged, providing valuable insights and information to support their career and business endeavors.

## 18.AI-driven Recommendations:

The platform utilizes AI algorithms to provide personalized recommendations for creators, services, and job opportunities. AI-driven recommendations analyze user preferences, behavior, and historical data to suggest relevant matches and enhance user engagement.

## 19.Analytics and Insights:

Recruiters and companies have access to analytics and insights tools that provide data-driven insights into job performance, candidate engagement, and recruitment trends. Analytics and insights empower recruiters to make informed decisions and optimize their recruitment strategies.

## 7.1 Product Road map 2

### Events and Workshops:

The platform organizes virtual events, workshops, and webinars on topics related to career development, skill enhancement, and industry trends. Events and workshops provide users with learning opportunities, networking connections, and professional development resources.

## Community

### Forums and Groups:

The platform hosts forums and discussion groups where users can engage in conversations, share insights, and collaborate on topics of interest. Forums and groups foster a sense of community and facilitate knowledge-sharing and networking opportunities.

### 20. AI resume parsing and job matching:

The platform employs AI-driven technology to parse resumes uploaded by candidates, extracting relevant information such as skills, experience, and qualifications. This data is then used to match candidates with suitable job opportunities based on predefined criteria, enhancing the efficiency of the recruitment process.

### 21.Import profiles from resumes:

Users have the option to import their profiles directly from their resumes, streamlining the registration process and populating their profiles with accurate and up-to-date information. This feature eliminates the need for manual data

entry, saving users time and effort.

## 22.Job analytics for recruiters and companies:

Recruiters and companies have access to job analytics tools that provide insights into the performance and effectiveness of their job postings. Analytics data includes metrics such as applicant engagement, conversion rates, and time-to-hire, enabling recruiters to optimize their recruitment strategies.

## 23.Job alerts for recruiters and candidates:

Recruiters and candidates receive real-time job alerts tailored to their preferences and criteria. These alerts notify users of relevant job opportunities as soon as they are posted on the platform, ensuring timely access to potential matches and increasing engagement.

## Tokenisation

## 24.Introducing a web portal featuring token referral incentives:

The web portal is designed to offer users the opportunity to earn tokens by referring others to the platform. Referral incentives are provided in the form of tokens, encouraging users to invite their network to join and engage with the platform's services.

## 25.Using LIFE points to refer candidates:

Users can utilize LIFE points as a currency to refer potential candidates to job

opportunities within the platform. LIFE points serve as a valuable incentive mechanism, motivating users to actively participate in the referral process and connect suitable candidates with relevant job roles.

## 26.Companies can post roles with LIFE rewards:

Employers have the option to post job vacancies on the platform, offering LIFE rewards to users who successfully refer candidates that are subsequently hired for the positions. This incentivized job posting model encourages companies to leverage the platform for talent acquisition while rewarding users for their contributions.

## 27.Earning referral incentives when your referrals get hired:

Users earn referral incentives in the form of tokens when the candidates they refer to successfully secure employment through the platform. This rewards users for their role in facilitating successful job placements, fostering a collaborative ecosystem of talent sourcing and recruitment.

## 28.New ways to earn interview referral rewards: refer a recruiter, open talent invitation:

In addition to traditional referral methods, users can earn interview referral rewards through alternative channels such as referring recruiters to the platform or inviting talented professionals to join the platform's talent pool. These

innovative referral mechanisms broaden the scope of opportunities for users to earn rewards.

### 29. Establish user wallet connection:

Users can establish a connection between their platform account and their digital wallet to facilitate seamless transactions and token transfers. This integration enhances the user experience by providing a secure and convenient method for managing tokens and accessing financial incentives.

### 30. Companies can pay incentives in crypto:

Employers have the flexibility to offer incentives and rewards to users in the form of cryptocurrency, providing an alternative payment method that aligns with the decentralized nature of the platform. This feature expands the range of payment options available to users and enhances the platform's versatility.

### 31. Decentralized KYC for recruiters:

Recruiters undergo a decentralized Know Your Customer (KYC) process to verify their identity and credentials. Decentralized KYC ensures data privacy and security while complying with regulatory requirements, enhancing trust and transparency in the recruitment process.

### 32. MYLIFEAI verified - user verified account:

Users can obtain MYLIFEAI verification status for their accounts by completing identity verification and authentication procedures. MYLIFEAI verification signifies that a user's account has been authenticated and meets the platform's

verification standards, boosting trust and credibility within the community.

### 33. Decentralized governance:

The platform operates under a decentralized governance model where key decisions and policies are determined through community consensus. Decentralized governance empowers platform users to participate in decision-making processes and shape the future direction of the platform.

### 34. Job smart contracts:

Smart contracts are utilized to automate various aspects of the job posting and hiring process, including contract execution, payment settlements, and dispute resolution. Job smart contracts ensure transparency, security, and efficiency in job transactions, reducing reliance on intermediaries.

### 35. On-chain professional identities:

Professional identities and credentials are stored on-chain through a decentralized identity system. On-chain professional identities provide a tamper-proof and verifiable record of users' skills, qualifications, and work history, enhancing trust and credibility in the recruitment process.

### 36. Mobile app

Mobile app covering all the above-mentioned features.

As founders we believe in investing our money first. We have invested around 250k USD to build the phase1, company formation and marketing Ultimately, our

goal is to accelerate the commercial release of the platform with the upcoming funding rounds.

## **8.0 The MYLIFEAI Token Economy**

Our dual token design aims to bridge the gap between Web 2 and Web3 technologies, facilitating widespread adoption and fostering a genuine meritocracy in the exchange of talent. In essence, the MYLIFEAI talent platform is a Web 2.5 platform, combining the best features of both worlds.

We have incorporated two types of tokens into the MYLIFEAI marketplace: an off-chain token for the LIFE mechanism and an on-chain token for value capture and governance.

\$MYLIFEAI is the on-chain token, which exists to:

1. Capture value.
2. Allow users to participate in the upside and governance.

LP (LIFE Points)- We have also introduced LIFE Points (LP) as part of the bonding mechanisms within the marketplace. You can earn these by completing the profile, applying for jobs, referring candidates to open positions, and introducing companies. You can use them to unlock exclusive features, boost visibility when applying for jobs, make referrals, introduce companies, build a reputation, and get MYLIFEAI token airdrops.

Users must deposit LIFE Points to undertake actions within the MYLIFEAI ecosystem, which are returned after initial acceptance by the platform. If the action is successful, you get additional points. However, if the action is rejected or performs poorly, you could lose deposited points. Users are assigned a rating tracked by the company's gamification system based on their value-creating

activities on the platform. The higher your rating, the more rewards and paybacks you can enjoy.

## **8.1 Stakeholders & Roles**

### **Stakeholders**

The entities that are involved in or have exposure to the MYLIFEAI ecosystem.

### **Companies**

Institutions or organizations that pay onboarding fees to The MYLIFEAI to join the Network and benefit from the corporate package made available to them. Reasons for doing so include but are not limited to recruitment, social media presence, brand strategy, digitization efforts, and more.

### **Talent/Users**

Individuals who utilize the MYLIFEAI Platform through web or mobile applications are driven by their own motivation to demonstrate varying degrees of engagement.

### **Recruiters**

Professionals or semi-professional recruiters that use the MYLIFEAI platform to source, vet, match, and recruit suitable candidates for open positions.

### **Investors**

Professional entities that have purchased \$MYLIFEAI tokens in private funding rounds and are subject to vesting schedules.



## \$MYLIFEAI token holders

Any entity that holds vested or unvested \$MYLIFEAI in a custodial or non-custodial manner

## \$MYLIFEAI Lockers

\$MYLIFEAI token holders who lock their tokens in order to benefit from greater rewards via airdrops and access/participate in governance. They may be users or passive speculators.

## Roles

Stakeholders within the ecosystem have the flexibility to assume various functions and positions. They can fulfill multiple roles simultaneously, as these roles are not mutually exclusive to one another.

- Job applicant
- Hirer/Employer
- Bounty sponsor
- Referee
- Connector
- \$MYLIFEAI locker
- Governance participant (must be a locker)

Users can engage in various activities within the ecosystem, such as updating their profile, verifying credentials, inviting others to join the network, participating in events, and creating communities. These actions enable users to accumulate MYLIFEAI Points without requiring any upfront bonding. Users can enhance their reputation and increase their MYLIFEAI Points by undertaking these activities, further contributing value to the ecosystem. Importantly, these actions do not have significant consequences for other users if they perform poorly, thus eliminating the need for economic incentives tied to quality.

Additionally, users can earn badges by successfully completing actions or achieving specific milestones. These badges play a role in determining airdrop weightings for users.

Note: Please note that the behavior and incentives associated with LIFE Points may be subject to change due to new or revised regulations from the Apple Store. MYLIFEAI will adapt and modify the system accordingly to ensure compliance with any regulatory requirements.

## **8.2 The \$MYLIFEAI Token**

### Token Utility

\$MYLIFEAI has three main utilities:

1. Value redistribution mechanism (via airdrops to users and LIFE Point exchanges) and Gamified Locking, which grants:
2. Access to governance
3. User benefits

### Revenue Streams & Value Sharing Mechanism

Revenues can be used to repurchase \$MYLIFEAI tokens from the open market and distribute them to users regularly. Initially, this distribution can occur quarterly, gradually transitioning to monthly distributions. These revenues are generated from various sources, including:

- In-app purchases
- Company subscription fees
- One-off content posting/promotion revenues
- Traffic flow & Advertising (Users choose how and if their data is monetized)
- Bounty commissions
- Tiered user subscriptions
- Other future monetization streams generated from the ecosystem.

The amount of tokens a user receives is based on:

- User Rating - The user rating is determined by considering several factors outlined above.
- Quality and frequency of user interactions within the network
- Amount of tokens locked (must be locked for the entire preceding epoch to qualify as an airdrop criterion)

Minimum requirements for airdrop qualification:

- Completely filled out the profile
- Uploaded resume
- Three contacts invited and registered.
- Three months on the platform

These requirements and factors will continually evolve alongside the platform, fostering the development of a robust talent platform and meritocracy. In the future, additional requirements may include skill and credential validations to enhance the platform's capabilities further.

Note: It is important to highlight that locked \$MYLIFEAI tokens are not mandatory for receiving airdrops. Instead, they provide a boost, ensuring that even users who have not locked their tokens can still benefit from epochal airdrops.

- This makes the value distribution accessible to those without the ability to onboard Web3, whether it be infrastructural or monetary.
- Any user who creates value for the network can earn \$MYLIFEAI.

The above criteria are used to derive a 'user score,' and locked tokens add a small boost. The User Score of each user is divided by the total sum of user scores in order to determine what percentage of the epochal airdrop they are entitled to.

### 8.3 Value Accrual

The value generated in the ecosystem accrues directly to the token (\$MYLIFEAI).

Revenue is generated off-chain from various sources, which can be utilized to purchase \$MYLIFEAI tokens in the open market. The emergence of market demand for the tokens lays a solid groundwork for their strength and value. The purchased tokens are subsequently distributed to users and auto locked. This approach not only incentivizes new users to join the platform as they can partake in its growth potential but also increases the overall value within the network and talent marketplace through a larger user base.

These mechanisms establish a direct correlation between the product's success and the token's success. As the platform is utilized more frequently, it generates increased revenue, leading to a greater value accumulation in the token. This, in turn, incentivizes more users to join the platform, creating a positive feedback loop within the MYLIFEAI ecosystem.

**Total Supply : 500  
Million**

Team	12%	50% Locked for 6 months
Private round	5%	
Marketing	8%	
CEX listing reserves	5%	Locked
Initial supply	70%	

### 8.4 Token Distribution

Certain jurisdictional limitations apply, as outlined by MYLIFEAI's terms and conditions